

**Dauntsey's School**  
**Advanced Payment of Fees Scheme**  
Frequently Asked Questions

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**Q. *What is meant by "Advance Payment of Fees"?***

A. The School operates a scheme under which a family member, or someone else with the consent of the parents, may make an advance payment of fees by depositing a lump sum in the general funds of the School at any time after a place at the School has been accepted. In exchange for the Advance Payment, the School allows a discount in the fees, calculated at compound rates of interest.

An Advance Payment should be made *by cheque* or bank transfer, and cover 3 terms of full fees, net of the value of any scholarships or other awards. Payments in cash cannot be accepted.

**Q. *How is the discount calculated?***

A. The amount of the discount depends on interest rates and economic conditions at the time when the Advance Payment is made. Governors will review the discount rate to be applied annually.

**Q. *How does the scheme operate in practice?***

A. The advance payment of a full year's fees is made by **1 June** for the school year commencing the following September. The discount is then applied in arrears at the end of each term and appears as a credit on the following invoice.

**Q. *Can I pay for more than one year in advance?***

A. No. The scheme only covers advance payments for one school year at a time, although Governors will keep under review the facility to extend the scheme for longer periods.

**Q. *If I join the scheme, will I automatically be included in the scheme the following year?***

A. No, you will need to apply for a quotation each year.

**Q. *Who is entitled to make an Advance Payment?***

A. Anyone with parental responsibility or with the consent of those who have parental responsibility may make an Advance Payment.

**Q. *What are the benefits to the family of making an Advance Payment?***

A. The benefits can include:

- Guarding against a future change in circumstances that might put the cost of private education beyond a family's means.
- Providing an opportunity for estate planning for the purposes of inheritance and other taxes. In these circumstances, we strongly recommend that professional advice is first obtained from a tax adviser or accountant.
- Obtaining a discount in the fees that will eventually be payable.
- The advance payment forms part of the general funds of the School. This enables the School to reduce its own overhead costs and grant a higher discount to the family than would otherwise be the case.

**Q. *What are the benefits to the School?***

A. If the money forms part of the general funds of the school it can help very considerably in developing the school's facilities and reduce financing costs. The Governors are, however, prohibited by tax and charity law from passing on to parents the benefit of a charity's exemptions and reliefs from taxation but those exemptions and reliefs do themselves enable the charity to benefit from accelerated payments of this kind.

**Q. *Does the Advance Payment cover future fee increases or Extras***

A. No. The advance payment only covers the tuition fee payable in September each year. All additional charges are invoiced and payable term by term in the normal way, and you will continue to receive a termly invoice

**Q. *How safe is my money?***

A. The net capital assets of the School are substantial. Further financial information can be provided to individuals and their professional advisers confidentially on request.

**Q. *Is the family committed to this School once the Advance Payment has been made? What if we change our minds?***

A. If for any reason a child does not enter the School, the fund will be repaid in full without interest. If the pupil leaves early the balance of the fund after payment of all outstanding sums due to the School will be refunded.

**Q. *Does an Advance Payment guarantee a place for my child?***

A. No. Every pupil must be able to satisfy the admission requirements at the time which may include an academic assessment and a reference as to the pupil's character and general progress.

**Q. *What other terms and conditions apply to Advance Payments?***

A. All payments are accepted under the Scheme Conditions of which you will receive a copy. They in turn refer to the school's standard Terms and Conditions, as varied from time to time, which also apply. In general, the person who makes an Advance Payment does not acquire any rights or obligations under the contract with the School unless he/she is a person with parental responsibility.

**Q. *What is the next step?***

A. Contact Mr Stephen Lilley, Bursar +44 (0) 1380 814 512 (email: [s.lilley@dauntseys.org](mailto:s.lilley@dauntseys.org)) or Mrs L A Mayland, Fees Manager +44 (0) 1380 814 517, (email: [l.mayland@dauntseys.org](mailto:l.mayland@dauntseys.org)) requesting a quotation.